

Minutes

Meeting:	FCA Board Teleconference	
Date of Meeting:	30 June 2016 at 9.00am	
Venue:	25 The North Colonnade, Canary Wharf, London E14 5HS	
Present:	Andrew Bailey*	Ruth Kelly*
	Catherine Bradley*	Tracey McDermott
	Bradley Fried*	Jane Platt*
	John Griffith-Jones (Chair)	Christopher Woolard
	Sarah Hogg*	
In attendance:	Set out in Annex A	
*via telephone		
Apologies:	Amelia Fletcher	

Quorum and Conflicts

The Meeting noted there was a quorum present and proceeded to business.

The Board received an update from Tracey McDermott and Andrew Bailey (the latter in respect of the PRA) on developments following the outcome of the EU referendum. The update focused on continuing market reaction, issues relating to property fund suspensions, performance of firms and next steps for long term planning, including engagement with staff, industry and other stakeholders.

The Board also noted the recent IT issues that had affected staff and systems. The Board was informed that work was being done to understand why these issues had occurred.

Alana Christopher
Assistant Company Secretary

ANNEX A: Attendees

Alana Christopher Assistant Company Secretary

Sean Martin Director, General Counsel

Simon Pearce Company Secretary

Eleanor Searley Manager, Chief Executive's Office

Relevant associates were also in attendance.